



Cycle Period (ends at 3pm last day of cycle)	Posting Date of Interest and Refund
2010	
December 31 — January 28	January 29 (Interest Paid thru January 31)
January 29 — February 25	February 26 (Interest Paid thru February 28)
February 26 — March 30	March 31
March 31 — April 29	April 30
April 30 — May 27	May 28 (Interest Paid thru May 31)
May 28 — June 29	June 30
June 30 — July 29	July 30
July 30 — August 30	August 31
August 31 — September 29	September 30
September 30 — October 28	October 29 (Interest Paid thru October 31)
October 29 — November 29	November 30
November 30 — December 30	December 31

What's a cycle? A cycle is approximately one calendar month, however, it will vary depending upon when the last business day of the month falls. A cycle is from the last business day of the previous month to the second to the last business day of the current month. Qualifying transactions must post to the account before the end of the business day. Let's look at October 2010 for example. The cycle for October would include the last business day of the previous month (September) which would be September 30, 2010. It goes to the second to the last business day of the current month, October, which would be October 28, 2010. The cycle for October 2010 would be from September 30, 2010 to October 28, 2010. That would mean the debit card transactions would need to clear the account during this time period. Pending transactions will count toward the next cycle.

Why do Debit Card purchases post at different times to my account? There are two types of Debit Card transactions — debit (Personal Identification Number or PIN) and credit (signature). When you pay for a purchase, the clerk or terminal will ask "debit or credit?" When you reply "debit", you enter your PIN after the card has been swiped through a point of sale terminal. With PIN transactions, funds are withdrawn from your checking account immediately when the transaction occurs. When you reply "credit", it becomes a signature transaction. Instead of providing your PIN, you sign a slip to verify the transaction. With a signature transaction, funds are held in your checking account at the time of purchase and are pending until the transaction clears your account in one to ten days. The posting date will depend upon when the merchant processes the "credit" transaction.

My transaction was done on May 28 at 5:00pm. Why didn't it count for my SoSMART® POS transactions? The SoSMART® program looks at the Post Date on the transaction. Our ATM processor has a cut off time of 3:00 p.m. for their business day and transactions processed after have a Post Date of the next business day. For example, if the transaction is done at 5:00 p.m. on October 29, it will have the Post Date of October 30 instead of the true transaction date and count in the next cycle.